

## Solar Energy System Tax Credit Application 2012

You may be eligible for an Iowa income tax credit for solar energy systems installed on property located in Iowa. The tax credit can be applied to tax years beginning on or after January 1, 2012.

***The credit is computed as follows:***

- Individuals: 50% of the federal residential energy efficient property credit related to solar energy provided in sections 25D(a)(1) and 25D(a)(2) of the Internal Revenue Code, not to exceed \$3,000.
- Businesses: 50% of the federal energy credit related to solar energy provided in sections 48(a)(3)(A)(i) and 48(a)(3)(A)(ii) of the Internal Revenue Code, not to exceed \$15,000.

Individual or Business applying for the credit \_\_\_\_\_

SS# or FEIN# \_\_\_\_\_

Date of installation \_\_\_\_\_

Mailing Address \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Service Address \_\_\_\_\_  
(If different) \_\_\_\_\_  
\_\_\_\_\_

Total cost of the qualifying project \$ \_\_\_\_\_

**Federal Tax Credit:**

Individual: Form 5695 Part II Line 15 \$ \_\_\_\_\_ X 30% = Federal Credit \$ \_\_\_\_\_

Line 16 \$ \_\_\_\_\_ X 30% = Federal Credit \$ \_\_\_\_\_

Businesses: Form 3468 Part III Line 12B \$ \_\_\_\_\_

Iowa Solar Energy System Tax Credit amount requested \$ \_\_\_\_\_

To reserve a credit, you must provide a copy of the invoice or other document showing the cost of the system and the date of installation, along with this completed application.

***Completing the form with the requested information does not guarantee that you will be awarded a Solar Energy System Tax Credit.*** The credits will be reserved on a first-come, first-served basis until the \$1.5 million cap is allocated.

Once the Department verifies the amount of the tax credit, a letter will be sent to you reserving the amount of your tax credit and providing a tax credit certificate number. The tax credit can then be claimed on your 2012 Iowa income tax return by including the certificate number and credit amount on the IA 148 Tax Credits Schedule. You will also be required to attach a copy of the award letter and your Federal Form 5695 or Form 3468, whichever form you used to figure your Iowa Solar Energy System Tax Credit amount.

***I hereby certify that the facts and figures presented in this application are true and correct.***

\_\_\_\_\_  
Signature(s)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

Please mail the completed form and requested information to:

Iowa Department of Revenue  
Tax Research and Program Analysis Section  
P.O. Box 10457  
Des Moines, IA 50306-0457